

COVER SHEET

1 5 9 9 5 0

S.E.C. Registration Number

C R O W N A S I A C H E M I C A L S

C O R P O R A T I O N

(Company's Full Name)

K M 3 3 M C A R T H U R H I G H W A Y

B O T U K T U K A N G U I G U I N T O B U L A C A N

NICASIO T. PEREZ

8 2 8 3 8 7 1 9

Contact Person

Company Telephone Number

1 2

Month Day

Fiscal Year

3 1

SFFS

FORM TYPE

0 5

Month Day

Annual Meeting

0 9

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

6 5

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: CROWN ASIA CHEMICALS CORPORATION
CURRENT ADDRESS: KM. 33, MC ARTHUR HIGHWAY, BO. TUKTUKAN, GUGUINGTO, BULACAN
TEL. NO.: 82838719 FAX NO.: _____
COMPANY TYPE: MANUFACTURING PSIC: 2520

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	2,487,189	2,075,926
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	1,586,154	1,371,719
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	374,244	255,027
A.1.1.1 On hand	1,072	1,359
A.1.1.2 In domestic banks/entities	373,172	253,668
A.1.1.3 In foreign banks/entities		
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	343,924	294,422
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	343,924	294,422
A.1.2.1.1 Due from customers (trade)	354,087	297,001
A.1.2.1.2 Due from related parties		
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	8,843	13,690
A.1.2.1.3.1 Suppliers and contractors	5,863	10,833
A.1.2.1.3.2 Officers and employees	2,663	2,809
A.1.2.1.3.3 Other receivables	316	48
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	(19,006)	(16,269)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)		
A.1.2.2.1		
A.1.2.2.2		
A.1.2.2.3		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	716,918	705,687
A.1.3.1 Raw materials and supplies	348,986	328,212
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)	76	76
A.1.3.3 Finished goods	353,698	364,470
A.1.3.4 Merchandise/Goods in transit		
A.1.3.5 Unbilled Services (in case of service providers)		
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)	14,158	12,929
A.1.3.6.1 Packaging materials	3,959	3,756
A.1.3.6.2 Maintenance and other supplies	10,199	9,173
A.1.4 Financial Assets other than Cash/Receivables/Equity Investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)		
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)		
A.1.4.1.1 National Government		
A.1.4.1.2 Public Financial Institutions		
A.1.4.1.3 Public Non-Financial Institutions		
A.1.4.1.4 Private Financial Institutions		
A.1.4.1.5 Private Non-Financial Institutions		
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)		
A.1.4.2.1 National Government		
A.1.4.2.2 Public Financial Institutions		
A.1.4.2.3 Public Non-Financial Institutions		
A.1.4.2.4 Private Financial Institutions		
A.1.4.2.5 Private Non-Financial Institutions		

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: CROWN ASIA CHEMICALS CORPORATION
CURRENT ADDRESS: KM. 33, MC ARTHUR HIGHWAY, BO. TUKTUKAN, GUILGINTO, BULACAN
TEL. NO.: 82838719 FAX NO.: _____
COMPANY TYPE : MANUFACTURING PSIC: 2520
If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)		
A.1.4.3.1 National Government		
A.1.4.3.2 Public Financial Institutions		
A.1.4.3.3 Public Non-Financial Institutions		
A.1.4.3.4 Private Financial Institutions		
A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)		
A.1.4.4.1 National Government		
A.1.4.4.2 Public Financial Institutions		
A.1.4.4.3 Public Non-Financial Institutions		
A.1.4.4.4 Private Financial Institutions		
A.1.4.4.5 Private Non-Financial Institutions		
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1 + A.1.4.5.2 + A.1.4.5.3 + A.1.4.5.4)		
A.1.4.5.1 Financial Assets at fair value through profit or loss		
A.1.4.5.2 Held-to-maturity investments		
A.1.4.5.3 Loans and Receivables		
A.1.4.5.4 Available-for-sale financial assets		
A.1.4.6 Allowance for decline in market value (negative entry)		
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	151,068	116,582
A.1.5.1 Input VAT - net	82,940	108,363
A.1.5.2 Application for tax credit certificate (TCC)		
A.1.5.3 Prepaid expenses	5,198	4,115
A.1.5.4 Short term placement	59,516	4,105
A.1.5.5 Allowance for impairment		
A.1.5.6 Deferred Input VAT	3,414	
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8)	846,879	671,957
A.2.1 Land	642,769	447,870
A.2.2 Building and improvements including leasehold improvement	156,057	153,303
A.2.3 Machinery and equipment (on hand and in transit)	505,064	496,529
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	63,949	54,934
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	79,594	79,582
A.2.5.1 Furniture and fixtures	74,362	69,259
A.2.5.2 Construction in progress	533	5,623
A.2.5.3 Land improvements	4,700	4,700
A.2.5.4		
A.2.5.5		
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)		
A.2.6.1		
A.2.6.2		
A.2.6.3		
A.2.6.4		
A.2.6.5		
A.2.7 Accumulated Depreciation (negative entry)	(600,554)	(560,261)
A.2.8 Impairment Loss or Reversal (if loss, negative entry)		
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3 + A.3.4)		
A.3.1 Equity in domestic subsidiaries/affiliates		
A.3.2 Equity in foreign branches/subsidiaries/affiliates		
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)		
A.3.3.1		
A.3.3.2		
A.3.3.3		
A.3.3.4		
A.3.3.5		
A.4 Investment Property		
A.5 Biological Assets		
A.6 Intangible Assets		
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)		
A.6.1.1		
A.6.1.2		
A.6.2 Others, specify (A.6.2.1 + A.6.2.2)		
A.6.2.1		
A.6.2.2		
A.7 Assets Classified as Held for Sale		
A.8 Assets included in Disposal Groups Classified as Held for Sale		

SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: CROWN ASIA CHEMICALS CORPORATION
CURRENT ADDRESS: KM. 33, MC ARTHUR HIGHWAY, BO. TUKTUKAN, GUIGUINTO, BULACAN
TEL. NO.: 82838719 FAX NO.: _____
COMPANY TYPE : MANUFACTURING PSIC: 2520

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)		
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)		
A.9.1.1		
A.9.1.2		
A.9.1.3		
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)		
A.9.2.1		
A.9.2.2		
A.9.2.3		
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	54,156	32,250
A.10.1 Deferred charges - net of amortization		
A.10.2 Deferred Income Tax		
A.10.3 Advance/Miscellaneous deposits	3,518	3,472
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)	50,638	28,778
A.10.4.1 Right-of-use assets	13,422	14,762
A.10.4.2 Deferred input VAT	9,472	4,498
A.10.4.3 Post-employment defined benefit assets	3,139	4,671
A.10.4.4 Others	24,604	4,846
A.10.4.5 Post-employment defined benefit assets		
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)		
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	472,921	315,568
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	304,814	230,040
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	296,047	220,833
B.1.1.1 Loans/Notes Payables	334	1,985
B.1.1.2 Trade Payables	160,432	141,779
B.1.1.3 Payables to Related Parties		
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders		
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)		
B.1.1.5.1		
B.1.1.5.2		
B.1.1.5.3		
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3)	135,281	77,070
B.1.1.6.1 Advances from customers	73,478	47,717
B.1.1.6.2 Accrued expenses	7,162	8,787
B.1.1.6.3 Payable for Acquisition of Land	31,860	
B.1.1.6.4 Lease liabilities	2,828	4,332
B.1.1.6.4 Others	19,954	16,233
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)		
B.1.2.1		
B.1.2.2		
B.1.2.3		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)		
B.1.4.1		
B.1.4.2		
B.1.4.3		
B.1.4.4		
B.1.4.5		
B.1.5 Liabilities for Current Tax	8,767	9,207
B.1.6 Deferred Tax Liabilities		
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)		
B.1.7.1 Dividends declared and not paid at balance sheet date		
B.1.7.2 Mortgage payable		
B.1.7.3 Liabilities under Trust Receipts		
B.1.7.4 Portion of Long-term Debt Due within one year		
B.1.7.5 Deferred Income		
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:		
B.1.7.6.1		
B.1.7.6.2		
B.1.7.6.3		

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: CROWN ASIA CHEMICALS CORPORATION
 CURRENT ADDRESS: KM. 33, MC ARTHUR HIGHWAY, BO. TUKTUKAN, GUGUINTO, BULACAN
 TEL. NO.: 82838719 FAX NO.: _____
 COMPANY TYPE: MANUFACTURING PSIC: 2520
If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)		334
B.2.1 Domestic Public Financial Institutions		334
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions		
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	168,107	85,194
B.5.1 Deferred Income Tax	91,192	72,105
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	76,914	13,089
B.5.2.1 Lease liabilities	13,194	13,089
B.5.2.2 Post-employment defined benefit obligation		
B.5.2.3 Payable for Acquisition of Land	63,720	
B.5.2.4		
B.5.2.5		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	2,014,268	1,760,358
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	1,300,000	1,300,000
C.1.1 Common shares	1,300,000	1,300,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)		
C.2.1 Common shares		
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	630,800	630,800
C.3.1 Common shares	630,800	630,800
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	52,309	52,309
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	(41,096)	(41,096)
C.6.1 Treasury shares	(41,096)	(41,096)
C.6.2		
C.6.3		
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	295,801	234,783
C.8 Retained Earnings (C.8.1 + C.8.2)	1,076,454	883,562
C.8.1 Appropriated	220,000	
C.8.2 Unappropriated	856,454	883,562
C.9 Head / Home Office Account (for Foreign Branches only)		
C.10 Cost of Stocks Held in Treasury (negative entry)		
TOTAL LIABILITIES AND EQUITY (B + C)	2,487,189	2,075,926

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: CROWN ASIA CHEMICALS CORPORATION
CURRENT ADDRESS: KM. 33, MC ARTHUR HIGHWAY, BO. TUKTUKAN, GUIGUINTO, BULACAN
TEL. NO.: 82838719 FAX NO.: _____
COMPANY TYPE : MANUFACTURING PSIC: 2520

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)	2021 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	1,506,696	1,760,815	1,740,847
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	1,506,696	1,760,815	1,740,847
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for			
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)			
A.3.1 Rental Income from Land and Buildings			
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)			
A.3.3 Sale of Real Estate or other Property and Equipment			
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)			
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)			
A.3.5.1			
A.3.5.2			
A.3.5.3			
A.3.5.4			
A.3.5.5			
A.3.5.6			
A.3.5.7			
A.3.5.8			
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	11,696	7,242	9,129
A.4.1 Interest Income	9,063	135	164
A.4.2 Dividend Income			
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	969	2,263	1,744
A.4.3.1 Property and equipment			
A.4.3.2 Impairment loss on applied tax credit certificate			
A.4.3.3 Other income	969	2,263	1,744
A.4.3.4			
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	1,664	4,843	7,221
A.4.4.1 Foreign currency gains (losses) - net	1,664	4,843	7,221
A.4.4.2			
A.4.4.3			
A.4.4.4			
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)	956,681	1,218,784	1,262,277
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	945,909	1,246,269	1,329,642
B.1.1 Direct Material Used	835,384	1,119,833	1,229,327
B.1.2 Direct Labor	26,970	23,939	23,192
B.1.3 Other Manufacturing Cost / Overhead	83,555	102,396	76,857
B.1.4 Goods in Process, Beginning	76	177	443
B.1.5 Goods in Process, End (negative entry)	(76)	(76)	(177)
B.2 Finished Goods, Beginning	364,470	336,985	269,619
B.3 Finished Goods, End (negative entry)	(353,698)	(364,470)	(336,985)
C. COST OF SALES (C.1 + C.2 + C.3)			
C.1 Purchases			
C.2 Merchandise Inventory, Beginning			
C.3 Merchandise Inventory, End (negative entry)			
D. GROSS PROFIT (A - B - C)	550,015	542,032	478,570

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

Control No.:

Form Type: PHFS (rev 2006)

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: CROWN ASIA CHEMICALS CORPORATION

CURRENT ADDRESS: KM. 33, MC ARTHUR HIGHWAY, BO. TUKTUKAN, GUIGUINTO, BULACAN

TEL. NO.: 82838719

FAX NO.:

COMPANY TYPE : MANUFACTURING

PSIC:

2520

*If these are based on consolidated financial statements, please so indicate in the caption.***Table 2. Income Statement**

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)	2021 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	230,326	241,044	190,098
E.1 Selling or Marketing Expenses	10,110	9,560	4,794
E.2 Administrative Expenses	220,215	231,484	185,304
E.3 General Expenses			
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)			
E.4.1 Education-related expenditures			
E.4.2			
E.4.3			
E.4.4			
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	1,168	1,913	2,016
F.1 Interest on Short-Term Promissory Notes			
F.2 Interest on Long-Term Promissory Notes			
F.3 Interest on bonds, mortgages and other long-term loans			
F.4 Amortization			
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)			
F.5.1			
F.5.2			
F.5.3			
F.5.4			
F.5.5			
G. NET INCOME (LOSS) BEFORE TAX (D - E - F)	330,217	306,316	295,585
H. INCOME TAX EXPENSE (negative entry)	(82,367)	(77,416)	(71,279)
I. INCOME(LOSS) AFTER TAX	247,850	228,900	224,306
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	61,018	3,641	99,653
J.1 Revaluation increment on land	60,835		119,103
J.2 Remeasurements of post-employment benefit plan and revaluation increment on	184	3,641	(19,450)
K. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST			
L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT			
M. EARNINGS (LOSS) PER SHARE			
M.1 Basic	0.41	0.37	0.37
M.2 Diluted	0.41	0.37	0.37

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: CROWN ASIA CHEMICALS CORPORATION

CURRENT ADDRESS: KM. 33, MC ARTHUR HIGHWAY, BO. TUKTUKAN, GUILGUINTO, BULACAN

TEL. NO.: 82838719

FAX NO.:

COMPANY TYPE : MANUFACTURING

PSIC: 2520

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA	2023 (In P'000)	2022 (In P'000)	2021 (In P'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income (Loss) Before Tax and Extraordinary Items	330,217	306,316	295,585
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities	36,707	44,214	41,359
Depreciation	44,738	43,812	42,157
Impairment loss on ti			1,293
Gain on modification			
Others, specify: Interest expense	1,168	1,913	2,016
Unrealized foreign currency losses (gains) - net	(136)	(1,376)	(3,897)
Finance income	(9,063)	(135)	(164)
Gain on derecognition of a financial liability			(46)
Impairment loss			
Gain on Sale of Property, Plant and Equipment		(846)	(794)
Reversal of allowance for impairment of trade receivables			
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Trade and Other Receivables	(49,328)	43,061	(62,313)
Inventories	(11,230)	(4,789)	(231,664)
Prepayments and Other Current Assets	14,088	12,548	(39,755)
Others, specify: Post-employment defined benefit asset	1,912	3,264	(2,937)
Other Non-current assets	(18,017)	5,635	(8,949)
Increase (Decrease) in:			
Trade and Other Payables	46,692	(97,280)	46,970
Post-employment Defined Benefit Obligation			1,190
Others, specify: Cash paid for income taxes	(73,809)	(61,544)	(72,295)
Interest received	9,063	135	164
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	286,296	250,713	(33,438)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment	(48,763)	(34,210)	(29,905)
Proceeds from disposal of property and equipment		1,684	517
Others, specify Investment in short term placement	(55,411)	(4,105)	
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)	(104,175)	(36,630)	(29,388)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from:			
Loans		70,000	
Long-term Debt			
Issuance of Securities			
Others, specify:			
Payments of:			
(Loans)	(1,985)	(72,239)	(2,477)
(Dividends paid)	(54,958)	(61,064)	(13,739)
(Stock Subscriptions)			
Others, specify (negative entry):			
Lease liabilities paid	(5,629)	(5,385)	(5,004)
Acquisition of treasury shares			
Interest paid	(112)	(678)	(475)
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)	(62,683)	(69,366)	(21,696)
Effects of exchange rate changes in cash	(221)	1,677	4,960
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	119,217	146,394	(79,563)
Cash and Cash Equivalents			
Beginning of year	255,027	108,634	188,197
End of year	374,244	255,027	108,634

Control No.:

Form Type: PHFS (rev 2006)**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**NAME OF CORPORATION: CROWN ASIA CHEMICALS CORPORATIONCURRENT ADDRESS: KM. 33, MC ARTHUR HIGHWAY, BO. TUKTUKAN, GUGUINTO, BULACANTEL. NO.: 82838719

FAX NO.:

COMPANY TYPE: MANUFACTURINGPSIC: 2520*If these are based on consolidated financial statements, please so indicate in the caption.***Table 4. Statement of Changes in Equity**

FINANCIAL DATA	(Amount in P'000)					
	Capital Stock	Additional Paid-in Capital	Treasury Shares	Revaluation Increment	Retained Earnings	TOTAL
I. Balance, 2021	630,800	52,309	(41,096)	131,489	505,158	1,278,661
O.1 Correction of Error (s)						
O.2 Changes in Accounting Policy						
J. Restated Balance						
K. Surplus				99,653		99,653
Q.1 Surplus (Deficit) on Revaluation of				98,547		
Q.2 Surplus (Deficit) on Revaluation of						
Q.3 Currency Translation Differences						
Q.4 Other Surplus (specify)						
Q.4.1 Remeasurement of post-employment				1,106		
Q.4.2						
Q.4.3						
Q.4.4						
Q.4.5						
L. Acquisition of shares during the year						
M. Net Income (Loss) for the Period					224,306	224,306
N. Dividends (negative entry)					(13,739)	(13,739)
O. Appropriation for (specify)						
T.1						
T.2						
T.3						
T.4						
T.5						
P. Issuance of Capital Stock						
U.1 Common Stock						
U.2 Preferred Stock						
U.3 Others						
Q. Balance, 2022	630,800	52,309	(41,096)	231,142	715,725	1,588,881
O.1 Correction of Error (s)						
O.2 Changes in Accounting Policy						
R. Restated Balance						
S. Surplus				3,641		3,641
Q.1 Surplus (Deficit) on Revaluation of						
Q.2 Surplus (Deficit) on Revaluation of						
Q.3 Currency Translation Differences						
Q.4 Other Surplus (specify)						
Q.4.1 Remeasurement of post-employment				3,641		
Q.4.2						
Q.4.3						
Q.4.4						
Q.4.5						
T. Acquisition of shares during the year						
U. Net Income (Loss) for the Period					228,900	228,900
V. Dividends (negative entry)					(61,064)	(61,064)
W. Appropriation for (specify)						

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)					
	Capital Stock	Additional Paid-in Capital	Treasury Shares	Revaluation Increment	Retained Earnings	TOTAL
T.1						
T.2						
T.3						
T.4						
T.5						
X. Issuance of Capital Stock						
U.1 Common Stock						
U.2 Preferred Stock						
U.3 Others						
Y. Balance, 2022	630,800	52,309	(41,096)	234,783	883,562	1,760,358
O.1 Correction of Error (s)						
O.2 Changes in Accounting Policy						
R. Restated Balance						
S. Surplus				61,018		61,018
Q.1 Surplus (Deficit) on Revaluation of				60,835		
Q.2 Surplus (Deficit) on Revaluation of						
Q.3 Currency Translation Differences						
Q.4 Other Surplus (specify)						
Q.4.1 Remeasurement of post-employment				184		
Q.4.2						
Q.4.3						
Q.4.4						
Q.4.5						
T. Acquisition of shares during the year						
U. Net Income (Loss) for the Period					247,850	247,850
V. Dividends (negative entry)					(54,958)	(54,958)
W. Appropriation for (specify)					220,000	
T.1 Acquisition of Real Property and Machinery					(220,000)	
T.2						
T.3						
T.4						
T.5						
X. Issuance of Capital Stock						
U.1 Common Stock						
U.2 Preferred Stock						
U.3 Others						
Y. Balance, 2023	630,800	52,309	(41,096)	295,801	1,076,454	2,014,268